

Louisiana State Police Retirement System

9224 Jefferson Hwy | Baton Rouge, Louisiana 70809
 (225)295-8400 or (800)256-5210
 Fax: (225)295-8408; Email: info@lsprs.org

Application to Purchase Service Credit ("Air Time")

Member Information

Name of Applicant:	<input type="checkbox"/> Male <input type="checkbox"/> Female
Current Mailing Address:	Date of Birth:
	Social Security Number:
	XXX-XX-
Email Address:	Daytime Phone:
Date of Retirement:	Date of Application:

***Note: You must submit this application a minimum of 30 days prior to your Date of Retirement.**

The system actuary will provide you with one calculation for \$150, plus \$50 for each additional calculation.

Please indicate the time period(s) and estimate type(s) for the calculation:

<u>1 Year</u>	<u>2 Years</u>	<u>3 Years</u>	<u>4 Years</u>	<u>5 Years</u>
<input type="checkbox"/> Regular	<input type="checkbox"/> Regular	<input type="checkbox"/> Regular	<input type="checkbox"/> Regular	<input type="checkbox"/> Regular
<input type="checkbox"/> BackDROP (1 Year)	<input type="checkbox"/> BackDROP (1 Year)	<input type="checkbox"/> BackDROP (1 Year)	<input type="checkbox"/> BackDROP (1 Year)	<input type="checkbox"/> BackDROP (1 Year)
<input type="checkbox"/> BackDROP (2 Years)	<input type="checkbox"/> BackDROP (2 Years)	<input type="checkbox"/> BackDROP (2 Years)	<input type="checkbox"/> BackDROP (2 Years)	<input type="checkbox"/> BackDROP (2 Years)
<input type="checkbox"/> BackDROP (3 Years)	<input type="checkbox"/> BackDROP (3 Years)	<input type="checkbox"/> BackDROP (3 Years)	<input type="checkbox"/> BackDROP (3 Years)	<input type="checkbox"/> BackDROP (3 Years)
<input type="checkbox"/> IBO	<input type="checkbox"/> IBO	<input type="checkbox"/> IBO	<input type="checkbox"/> IBO	<input type="checkbox"/> IBO

You must pay the nonrefundable fee of \$150 for one calculation, plus \$50 for each additional calculation.

You may pay by personal check, certified check, or money order. Please make payable to LSPRS.

We will forward this application to the actuary for the purchase of service credit. Upon our receipt of the analysis from the actuary, we will then send correspondence to advise you of the cost to purchase service credit. You will have a period of time to respond to this letter, with the deadline stated in the correspondence. If this deadline should pass, the service credit purchase request is null and void.

In addition, the service credit will not be applied to your record till payment is received in full. You must retire within 30 days after LSPRS receives payment for the service credit, or else the full purchase cost will be refunded to you, and no additional service credit will be applied to your service record. If, at a future date, you again wish to pursue the purchase, you must submit a new application and the appropriate fee.

I would like to request a cost computation for the purchase of service credit for the LA State Police Retirement System. I have read and understand the information contained on this application and the Letter of Intent, which I have attached to this application. I have also attached my payment of the required fee for the cost of this purchase.

Member Signature:

Date:

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Date of Application: _____

Mr. Kevin P. Reed
Louisiana State Police Retirement System
9224 Jefferson Hwy.
Baton Rouge, LA 70809

RE: Letter of Intent to Purchase Service Credit ("Air Time")

Dear Mr. Reed:

In accordance with R.S. 11:1307.2, please accept this as official notification of my intention to purchase service credit prior to my retirement. I am submitting this application at least thirty days prior to my date of retirement.

To complete this purchase of service credit, I will make a lump sum payment of the total cost of the service credit, as determined by the system actuary, prior to the date of my retirement. I understand that the Louisiana State Police Retirement System (LSPRS) will send to me, in writing, the cost of the service credit, and I will be given a period of time to respond. Additionally, I understand that the request to purchase service credit is null and void if the deadline given in writing should pass, and that the credit will not be applied to my record until full payment is received.

I further understand that if I do not retire within thirty days after LSPRS receives payment for the service credit, then the full purchase cost will be refunded to me, and no additional service credit will be applied to my service record.

Signature: _____

Printed Name: _____